

The MONTANA AMERICAN BOOKS

a volunteer, not-for-profit organization of leaders in business education, and the professions with a compount demanticuto living and doing business in Montana and furthering he best interests of the state, serving all the Pleasure or the overnor

TO: House Taxation Committee

RE: HB3 Tax Incentives for Renewable Energy, New Technology Energy & Clean Coal Energy

The Montana Ambassadors are comprised of more than 150 professionals whose primary task is business expansion and business attraction to the State of Montana. We work closely with the Governor's office and support the economic development initiatives of the administration.

By developing our energy resources and providing incentives so that future development utilizes new technologies and produces clean energy, HB 3 will allow Montana to play an important role internationally, nationally and of course, in Montana.

The tax incentives in the bill are targeted completely toward new clean energy production and its movement to market, as well as the capturing and sequestering of carbon dioxide.

Tax incentives support the development of new & clean:

- o Transmission lines
- Carbon dioxide sequestration pipelines
- o Clean fuel liquid pipelines
- o Clean power plants
- o Clean liquid fuel plants from coal
- Clean coal gasification plants
- o Ethanol & biodiesel fuel
- o Clean biomass & biogas energy
- o Geothermal power
- o Solar power
- Wind power (help via transmission line tax incentives)

In our opinion, a fully integrated approach to new & clean energy development is essential. Thank you for your support of this important legislation.

Sincerely,

Rick Edwards, President

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